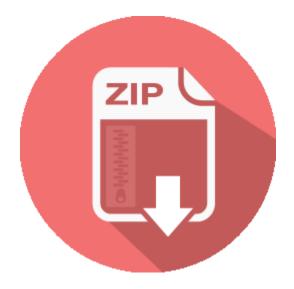
# **HOW TO BE NON PROFIT**



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Identify the basic information about your non-profit organization. You will need to include the name of your non-profit, where the headquarters will be officially located and what the purpose of your non-profit will be. Draft your purpose clause. Your purpose clause will need to broadly define what goals your organization will have. Keeping these goals general and broad will give you flexibility in what you can actually do and what services you can provide to your clients later on.

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If a non-profit entity meets certain qualifications and applies for U.S. Internal Revenue Service recognition, then it may become tax-exempt, and the income it generates will not be subject to income taxation. In many instances, donations to an IRS-recognized tax-exempt organization is a tax-deductible contribution for the donor, which enhances the non-profit entity's ability to raise funds to carry out its public mission.

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How to Sponsor Events as a Non-Profit. Non-profit organizations (NPO) can sponsor an event in two ways.

They can either sponsor or take part in an existing community event or they can host their own event to promote their cause. NPOs must, however, follow some general guidelines that vary from state to state. Get some general advice about sponsoring an event as a non-profit organization.

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How to Start a 501(c)(3) Nonprofit Organization. In this Article: Article Summary Creating a Nonprofit Filing Documents Determining Finances Applying for Tax Exempt Status Organizing Your Corporation Community Q&A

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#### Non Profit Organization Requirements HowStuffWorks

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